## S&P's research update on Vietcombank (2018)

In September 2018, S&P announced Vietcombank's ratings as follows:

Ratings	<u>Results</u>
Long-Term issuer credit ratings	BB-
Short-Term issuer credit ratings	В
Stand-alone credit profile	bb-
Outlook	Stable

Established in 1963, Vietcombank is now among the biggest commercial banks in Vietnam, with an extensive network of more than 530 branches, transaction offices, representative offices and affiliates both in Vietnam and abroad, as well as more than 2,000 correspondent banks in 131 countries and territories in the world. As a universal bank with strong advantages in retail, wholesale, and investment banking, Vietcombank is able to serve customers through a wide variety of financial and banking services.

For further information, please access S&P's website at <a href="https://www.standardandpoors.com/en\_US/web/guest/home">https://www.standardandpoors.com/en\_US/web/guest/home</a>